

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	03/24/00	03/17/00	03/24/99
Crude Oil Input to Refineries	14.4	14.3	14.5
Refinery Capacity Utilization (Percent) ..	89.1	88.0	91.0
Motor Gasoline Production	8.1	8.0	7.5
Distillate Fuel Oil Production	3.5	3.5	3.2

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	03/24/00	03/17/00	03/24/99
Crude Oil (Excluding SPR).....	292.4	292.6	333.3
Motor Gasoline.....	201.1	199.3	218.8
Distillate Fuel Oil	98.9	101.6	130.0
All Other Oils	303.4	303.2	358.5
Crude Oil in SPR*	569.4	569.4	572.0
Total**	1,465.2	1,466.1	1,612.6

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	03/24/00	03/17/00	03/24/99
Crude Oil	8.3	8.2	8.6
Petroleum Products	1.2	1.3	1.2
Total**	9.4	9.5	9.8

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	03/24/00	03/17/00	03/24/99
Motor Gasoline	8.2	8.1	8.1
Distillate Fuel Oil.....	3.7	3.7	3.8
All Other Products	7.2	7.2	7.6
Total**	19.1	19.0	19.4

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	03/24/00	03/17/00	03/26/99
World Crude Oil.....	25.59	27.86	13.31
Spot Prices			
WTI Crude Oil - Cushing			
(Dollars per Barrel)	27.86	30.86	16.16
Conv. Regular Gasoline - NYH	87.40	86.60	47.20
RFG Regular - NYH	95.15	88.28	48.65
No. 2 Heating Oil - NYH	74.30	73.14	43.15
No. 2 Low-sulfur Diesel Fuel - NYH.....	75.25	73.39	44.68
Kerosene-Type Jet - NYH	81.90	76.02	44.15
Residual Fuel - NYH.....	47.93	50.07	29.48
Propane - Mont Belvieu.....	48.50	49.75	25.50
	03/27/00	03/20/00	03/29/99
Retail Prices			
Motor Gasoline - Regular	150.8	152.9	108.2
Conventional Areas.....	147.7	150.2	104.8
Oxygenated Areas	153.5	155.6	116.5
OPRG Areas	156.7	156.2	106.6
RFG Areas	158.5	159.6	116.8
On-Highway Diesel Fuel	145.1	147.9	104.6

¹Source:Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending March 24, 2000, was 2 percent below last year's rate. This week's operable capacity utilization rate was 91.3 percent. The 4 week average for motor gasoline production was 8 percent above last year's level and distillate fuel oil production was 9 percent above.

Crude oil stocks were 0.2 MMB lower than last week's level. Motor gasoline stocks were 1.8 MMB higher than last week's level. The current 201.1 MMB includes reformulated gasoline stocks of 38.1 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of February, they were about 10.3 MMB and 4.1 MMB, respectively. Distillate stocks were 2.7 MMB lower than last week's level. They are 31.1 MMB below last year's level, and are just inside the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending March 24, 2000 were 4 percent lower than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 2 percent above last year's level, while distillate fuel oil product supplied was 3 percent below.

The average world crude oil price on March 24, 2000 was \$25.59 per barrel, down \$2.27 from the previous week but \$12.28 more than last year. WTI was \$27.86 per barrel on March 24, 2000, down \$3.00 from the previous week but \$11.70 more than last year. The spot price for conventional gasoline in the New York Harbor was 87.40 cents per gallon, up 0.80 cent from last week. The spot price for diesel fuel in the New York Harbor on March 24, 2000 was 75.25 cents per gallon, up 1.86 cents from last week.

On March 27, 2000, the national average retail regular gasoline price was 150.8 cents per gallon, down 2.1 cents from last week but 42.6 cents higher than a year ago. This was the first decrease in the national average retail regular price since early January 2000. The national average retail diesel fuel price was 145.1 cents per gallon on March 27, 2000, down 2.8 cents from last week but 40.5 cents higher than last year.